Jasper-Newton Electric Cooperative, Inc.
GUARANTEE AGREEMENT

Availability: This instrument is valid only for use by applicants for and/or consumers of RESIDENTIAL SERVICE in lieu of a required initial cash deposit.

Guarantee: _____, hereinafter called **GUARANTOR**, makes this Guarantee Agreement, hereinafter call **GUARANTEE**, based upon the representation that he/she is a member of and received RESIDENTIAL SERVICE from Jasper-Newton Electric Cooperative, Inc., hereinafter called the **COOPERATIVE**, and is in good standing with no past due account for the preceding twelve (12) months. Guarantor hereby guarantees the payment of$_____ as deposit for power delivered to _____,
hereinafter called **PRINCIPAL**, by the Cooperative. Guarantor shall be obligated under this Guarantee to pay any past due amount owed by Principal, said obligation not to exceed the amount guaranteed as deposit above.

Terms of Agreement : This instrument shall remain in effect until the Principal, being required to furnish this instrument in lieu of cash deposit, shall have paid the bills for service for twelve (12) consecutive residential billings without having service disconnected for nonpayment and without having more than two (2) occasions in which a bill was delinquent and is not delinquent in the payment of the current bill.

Acknowledgment and Consent : The Guarantor hereby acknowledges that any past due amount owed by the Principal, not to exceed the amount guaranteed as deposit indicated above, will be payable by the Guarantor. Failure to pay this past due amount will subject the Guarantor's service to disconnection for nonpayment in accordance with the Rules and Regulations of the Cooperative as approved by the Board of Directors. The Guarantor further acknowledges that he/she is aware that and if this Guarantee is rejected for that reason, the Guarantor hereby consents to the disclosure of the existence of such past due accounts to the Principal.

_____ _____ _____
Signature of Guarantor/ **Date** **Account Number of Guarantor**

Witnessed by _____ on this _____ day of _____20___.

_____ _____ _____
Signature of Principal/ **Date** **Account Number of Principal**

Witnessed by _____ on this _____ day of _____20___.

_____
Signature of Witness

THE STATE OF TEXAS,
COUNTY OF _____

BEFORE ME, the undersigned authority, on this day personally appeared _____
known to me to be the person whose name is subscribed to the foregoing instrument and acknowledges to me that he/she executed the same for the purposes and consideration therein expressed.

GIVEN under my Hand and Seal of Office this the _____ day of _____20___.

_____

THE STATE OF TEXAS,
COUNTY OF _____

BEFORE ME, the undersigned authority, on this day personally appeared _____
known to me to be the person whose name is subscribed to the foregoing instrument and acknowledges to me that he/she executed the same for the purposes and consideration therein expressed.

GIVEN under my Hand and Seal of Office this the _____ day of _____20___.

_____

Received and Accepted to Jasper-Newton Electric Cooperative, Inc. by:

_____ _____
Accepting Employee **Date Accepted**